

TENDER SECURITY

Beneficiary: EDMUND RICE FOUNDATION AUSTRALIA (ERFA)
P.O BOX 51844
NAIROBI.

REQUEST FOR TENDERS NO. GS/ERCEC/DAIRY UNIT (COMPLEX) CONSTRUCTION/022022

DATE: 10TH MARCH, 2022

TENDER GUARANTEE NO. : RMB/BBG/BS/719-22

Guarantor: RAFIKI MICROFINANCE BANK of P.O. BOX 12755 – 00400; NAIROBI having our registered office at **RAFIKI HOUSE, BIASHARA STREET, NAIROBI**

We have been informed that **KENTSEWE INVESTMENT LIMITED** of **P.O. BOX 26801 00100, GPO** hereinafter called "the Applicant") has submitted or will submit to the Beneficiary its Tender dated **10TH MARCH, 2022** (hereinafter called "the Tender") for the execution of **THE PROPOSED CONSTRUCTION OF DAIRY UNIT (COMPLEX), MILKING PARLOR AND ASSOCIATED WORKS**. Under Request for Tenders No. **GS/ERCEC/DAIRY UNIT (COMPLEX) CONSTRUCTION/022022** ("The ITT").

Furthermore we understand that, according to the Beneficiary's conditions, Tenders must be supported by a Tender guarantee.

At the request of the Applicant, we as **Guarantor** hereby irrevocably undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of **(KENYA SHILLINGS FIVE HUNDRED AND FORTY NINE THOUSAND FIVE HUNDRED AND FORTY THREE ONLY) KSHS. 549,543.00** upon receipt by us of the Beneficiary's complying demand supported by the Beneficiary's statement whether in the demand itself or a separate signed document accompanying or identifying the demand stating that either the Applicant:

- a) Has withdrawn its Tender during the period of Tender validity set forth in the Applicant's Letter of Tender ("the Tender Validity Period"), or any extension there to be provided by the Applicant; or
- b) Having been notified of the acceptance of its Tender by the Beneficiary during the Tender Validity Period or any extension there to be provided by the Applicant, (i) has failed to execute the contract agreement, or (ii) has failed to furnish the Performance security.

This guarantee will expire: (a) if the Applicant is the successful Tenderer, upon our receipt of copies of the contract agreement signed by the Applicant and the performance Security and, or (b) if the Applicant is not the successful Tenderer, upon the earlier of (i) our receipt of a copy of the Beneficiary's notification to the Applicant of the results of the Tendering process; or (ii) thirty days after the end of the Tender Validity Period.

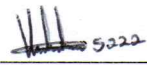
Consequently, any demand for payment under this guarantee must be received by us at the office indicated above on or before the **6TH day of SEPTEMBER, 2022**.

Yours faithfully;
For: Rafiki Microfinance Bank,



Authorized Signatory


Rafiki
Microfinance Bank Ltd
P.O. Box 12755 - 00400
NAIROBI



Authorized Signatory