



*Liberating Lives Through Education*

# 2024

## ANNUAL REPORT



**Edmund Rice**  
FOUNDATION

Liberating Lives Through Education





## OUR VISION

Our vision is for access to quality education and lifelong learning opportunities for all, supporting empowered communities that determine their own futures.





Tailoring training for economic empowerment at Ruben Centre, Nairobi, Kenya

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Bright smiles and boundless potential within the classroom at St Joseph's Kensekka, Uganda



A celebration of culture at St Joseph's Kensekka, Uganda

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# CHAIR & CEO Report



Paul Gallagher  
Chairman



Bren Arkinstall  
CEO

Dear supporters and friends of Edmund Rice Foundation,

## Thank you for walking with us.

It is our privilege to present the combined Chair and CEO Report for 2024. The strength of our Edmund Rice community has been truly evident in 2024. We have witnessed unwavering generosity, deep commitment, and transformative impact. Our focus on creating sustainable change through community-led education initiatives continues to drive us.

In 2024, we contributed A\$3.84 million to support project partners in the communities we serve. This figure is the true marker of our success, as it highlights the impact we are collectively creating.

This is our largest ever contribution to deserving communities and project partners and it was made possible by the continued generosity of our supporters, donors, and partners. Your dedication empowers individuals and communities to break the cycle of poverty through education, inclusion and economic empowerment.

The invaluable contribution of key supporters, including Edmund Rice Schools network and the many families, students and staff, has played a significant role in enabling our work. The dedication of groups like the *500 Supporters'* remains critical to our ongoing work, bringing new friends into our network and ensuring the long-term sustainability of key initiatives.

We would also like to acknowledge the Graham Family and the O'Brien Family for their continued and unwavering support of our work. Both families have been a huge part of our journey, and we look forward to our connection deepening and growing for generations to come. Edmund Rice Foundation also acknowledges the invaluable support of the Department of Foreign Affairs and Trade (DFAT). This valued partnership plays a pivotal role in advancing our shared mission of fostering sustainable development and creating lasting change both locally and globally.

A highlight of the year was the launch of our three-year programming strategy. The strategy reinforces our commitment to East and Southern Africa, The Philippines, Timor Leste and Australia through formal education, community education and development education projects.

We are also making strides towards our ambitious revenue goal of A\$5 million by 2025. This is bolstered by a compelling bequest program to ensure a sustainable revenue stream. Our efforts in this space are being evidenced more and more, and we gratefully acknowledge the lasting generosity of those who contributed significantly through gifts in wills in 2024.

On behalf of our Board and team, we extend our heartfelt gratitude to each of you—our donors, supporters, partners, and volunteers. Your belief in our vision empowers us to continue the vital work of liberating lives through education.

Together, we are creating a future where every individual has the chance to thrive.



Bren engages with students at Ruben Centre, Nairobi Kenya

# A YEAR OF PROGRESS

## and Impact

### Strategic Plan Progress Report

Increase income to \$5m



#### 2025 PROGRESS

- **\$13.117m** raised
- **Significant bequest received**  
– investment earning to fund projects  
(as per donor's request)
- **\$1.24m** contributed by EREA schools' network
- **\$319k grant funding** from DFAT's ANCP

Increase the numbers of supporters



#### 2025 PROGRESS

- **1 teacher and 1 supporter immersion to East Africa**
- **21 schools** committed to a new youth social justice initiative
- **12 schools visited** and **3,158 students and educators** engaged
- **306 new donors** showed support through giving

Shifting the mix of projects



#### 2025 PROGRESS

- Launch of the **2024-26 Programming Strategy**
- **20 domestic** and **24 international** development projects
- **3 new community based projects**
- **8 capacity building training** programs with over **200 project staff**

Increase staff engagement and wellbeing



#### 2025 PROGRESS

- **5 international field visits** by staff to build connections (Uganda, Kenya, and South Africa)
- **4 wellbeing sessions** delivered for staff
- **2 conferences** and **2 training sessions** for professional development



# PROJECT EVALUATION

## and Learning



Emily Faller  
Programs Director

This year marked a significant period of growth and consolidation in our commitment to evidence-based programming and strategic learning. Guided by our Programming Strategy 2024-2026, we continued to align our evaluation and learning practices with our overarching goal: partnering with communities and like-minded organisations to support access to education, sustainable livelihoods, economic empowerment, and inclusive advocacy.

Evaluation and learning are key to our programming approach. In 2024, we strengthened our focus on development practice across all projects, supporting partners to deepen their capabilities in project design, monitoring, evaluation & learning (MEL), safeguarding and financial & risk management. We also addressed thematic issues including climate change, gender equality and disability equity. Our strategy emphasises continuous improvement, mutual accountability and collaboration – and this year, feedback from our partners affirmed that our approach is effectively supporting these goals.

Through tailored capacity-building plans, mentoring and targeted training, we supported partners to continue embedding systems of learning and reflection that deliver sustainable change. We also prioritised relevance and responsiveness, ensuring our tools and expectations match the realities and needs of our partners.

We continue to place strong emphasis on measuring and documenting impact, facilitating partner-led learning, and ensuring data informs decision-making.

### Key achievements include:

- **Conducting** four online training sessions
- **Launching** a revised monitoring system with biannual online partner check-ins
- **Facilitating** a *Development in Practice* forum for Edmund Rice Foundation international partners to exchange programming successes and challenges
- **Delivering** in-person capacity building sessions focused on enhancing MEL practices and applying implementation plans
- **Coordinating** shared learning opportunities between partners in Kenya and the Philippines on sustainable livelihood programming
- **Collaborating** with financial teams to strengthen capacity
- **Designing** an internal monitoring system to track organisational progress against the 3-year programming strategy

Looking forward, we will continue to refine our approach to measuring impact and sharing what we learn across our network and beyond.



Our commitment to the UN Sustainable Development Goals remains at the heart of our efforts, ensuring that we work towards long-term solutions for systemic change.

A teacher guides students in classroom learning at St Joseph's Kensekka, Uganda





Weaving skills training for economic empowerment at Ruben Centre, Kenya

# 2024

## IMPACT REPORT



**Edmund Rice**  
FOUNDATION

Liberating Lives Through Education





*A young student engages in learning at Edmund Rice Catholic Education Centre, Embulbul Kenya*

# WHO WE ARE

Since 1987, Edmund Rice Foundation has been working to liberate lives through education.

Our vision is for access to quality education and lifelong learning opportunities for all.

Globally, we partner in bold and sustainable change that addresses systemic barriers to education and equality.



*Empowering the next generation through knowledge and guidance*



*Business skills training at Mirror of Hope facilitates sustainable income*

We know that education is one of the most powerful ways to alleviate poverty and empower communities to determine their own futures.





# VISION

Access to quality education and lifelong learning opportunities for all, supporting empowered communities who determine their own futures.



# PURPOSE

To support the education, sustainable livelihoods, economic empowerment and rights of those who have been marginalised.

We harness the goodwill of the Edmund Rice network and supporters to walk with communities towards sustainable change.



# VALUES

**Presence, Compassion and Liberation**

Find out more by scanning the QR code or read more on website [erf.org.au/about/](https://erf.org.au/about/)





# WHAT WE DO

Together, with Australians like you, we help make a lasting difference through access to education for communities who need it most.

Our work includes:

## Community Education



Skills building to support sustainable livelihoods and economic empowerment.

**37,622**  
people reached  
**30** projects

## Formal Education



Improving access and participation to schooling and vocational training.

**5,718**  
people reached  
**9** projects

## Development Education



Grassroots advocacy including gender equality, disability equity, human rights and environmental sustainability.

**10,421**  
people reached  
**5** projects

These focus areas are further enhanced by cross-cutting themes which sit across our thematic priorities and include gender equality, disability equity, human rights and environmental sustainability.



Human rights & advocacy



Capacity building



Disability support



Economic empowerment



Women and girls



Health education



Vocational training



Skill-building



Agriculture



Infrastructure





*An artist at work at Ruben Centre, Kenya*

# Together we're creating **LASTING IMPACT**

2024 at a glance

**53,761 people**

directly impacted and hundreds of  
thousands more indirectly impacted

**6 countries**

Kenya, Uganda, South Africa, Timor Leste,  
the Philippines, and Australia

**44 projects**

delivered in partnership with local  
communities addressing formal education,  
community education and development  
education needs

**\$3.84 million**

disbursed to liberate lives through education



*A teacher engages with students at Edmund Rice Centre Nairobi in Kenya*



*An OT celebrates achievements with a young child with  
disabilities at Edmund Rice Centre Nairobi, in Kenya*

Through partner projects

**27,476 women & girls**

were supported

**988 people**

living with disability were directly supported

**1,620 employed**

in paid and volunteer work



# 44 PROJECTS IN 6 Countries



## East and Southern Africa

We worked tirelessly towards sustainable change for remote and under-resourced communities across Kenya, Uganda and South Africa.

**47,455** direct beneficiaries



**20** projects



**\$2,741,969** funds disbursed



*Immersion participants engage with students at Ruben Centre, Nairobi Kenya*



## The Philippines and Timor Leste

Our work in the Philippines and Timor Leste focuses on skills building for economic empowerment for vulnerable communities.

**517** direct beneficiaries



**3** projects



**\$92,992** funds disbursed



## Australia

Our commitment to Australian projects saw growing collaboration with Edmund Rice Community Services and EREA Flexi Schools.

**5,638** direct beneficiaries



**21** projects



**\$484,810** funds disbursed







## Education for Economic Empowerment

Amalia\* was working at a convenience store but grappled with a sustainable source of income and relied on her son to pay for basic necessities. Despite hardships, she dreamed of owning her own small retail store.

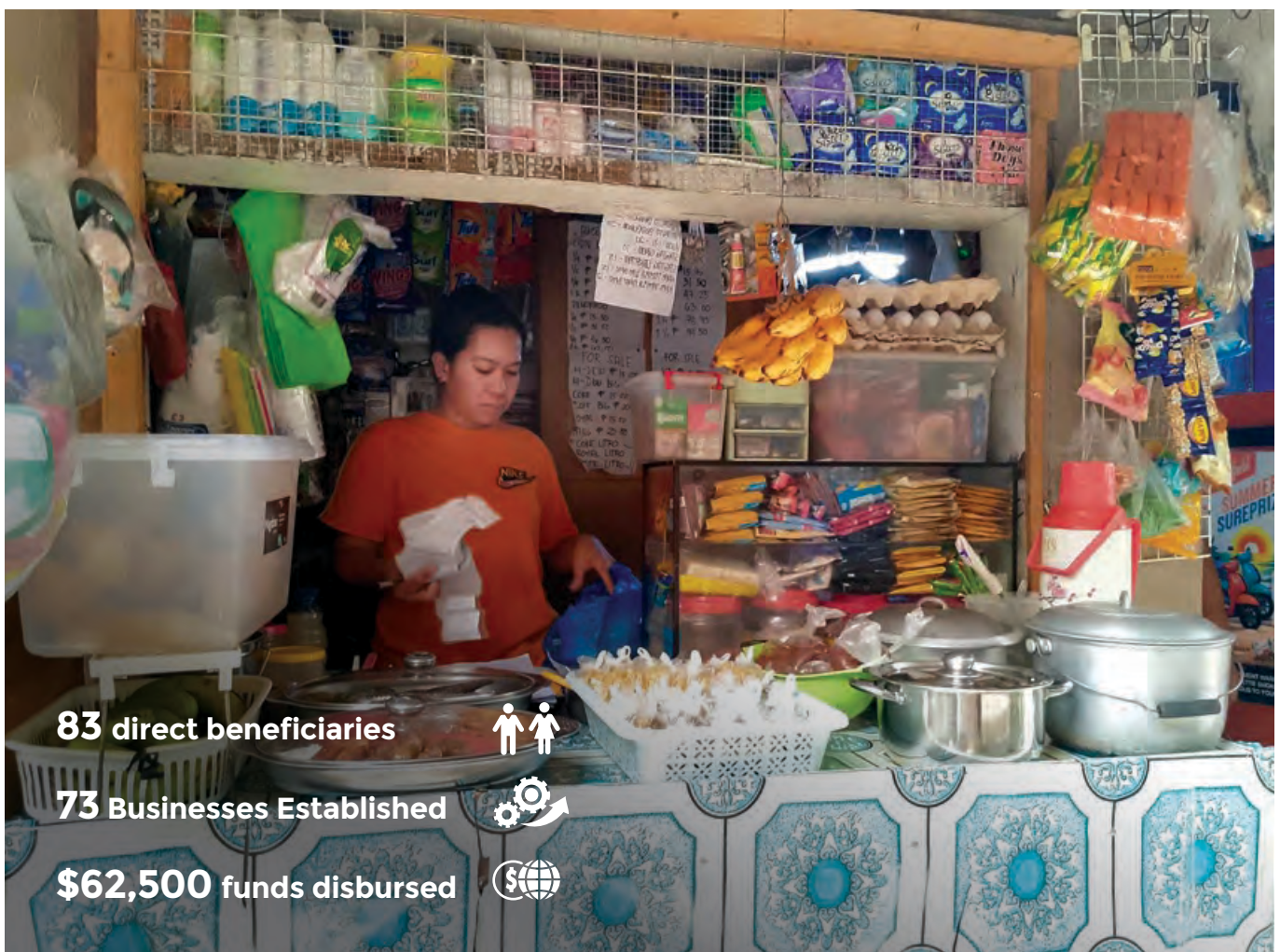
Through the support of Edmund Rice Ministries Foundation Philippines Inc. (ERMFPI), in partnership with the Australian Government through the Australian NGO Cooperation Program (ANCP), Amalia has found a lifeline in the Cebu Families Education for Enhanced Livelihoods (FEEL) project. She learned business, financial and entrepreneurial skills and gained access to seed funding.

Amalia now has financial stability and can afford not only daily necessities to provides for her family but savings for emergencies and healthcare.

Her enterprise thrives by prioritising essential goods like food and hygiene products, attracting consistent customers and generating significant profits. This success allowed Amalia to expand her store and has brought her empowerment and self-reliance.



*\* In 2024, Edmund Rice Ministries Foundation's CEBU families education for enhanced livelihood project in the Philippines was supported by the Australian Government through the Australian NGO Cooperation Program (ANCP).*



**83 direct beneficiaries**



**73 Businesses Established**



**\$62,500 funds disbursed**







## Guiding Change: How one community project is reshaping lives

In the informal settlement of Langas, Eldoret, the challenges facing young people are complex - crime, marginalisation, exclusion, human rights violations and abuse are a part of daily life. As the head of the Guidance and Counselling at nearby Wareng High School, Lany\* was overwhelmed by issues of substance abuse, absenteeism, teen pregnancy and ill-discipline.

Through a partnership with Edmund Rice Eldoret Empowerment Program (EREPP) that's changing. Students gained access to life skills and human rights training, helping them to reimagine their futures and grow both academically and personally. Lany also learned new ways to connect and counsel students, building better connections.

“ My engagement with EREEP has made me a better teacher, leader and improved my counselling skills. I now understand my students more deeply and support them more effectively. My connection with EREEP also taught me how to work with other organisations outside the teaching community to benefit students. ”





## Transforming young lives in Kibera

Raised in the heart of Kibera, one of Kenya's largest urban slums, Bria\* faced overwhelming challenges. Despite the odds, she completed her primary education but an unplanned pregnancy as a teen forced her to put her dreams on hold.

Through Mirror of Hope's Future Poa (Cool Future) project, Bria found strength in a supportive environment. She gained practical skills in tailoring, received counselling support and learned about self-care, entrepreneurship and life-skills to rebuild her confidence and independence.

“Mirror of Hope has given me the tools to overcome challenges and pursue my dreams. I am grateful to rewrite my story and inspire others.”

Bria is now working towards opening her own fashion parlour to support her family and inspire others in the community. This will encourage other young mothers to embrace change and believe in their potential.



**193** direct beneficiaries



**150** Women and Girls



**\$95,000** funds disbursed





# EDDIE RICE *in Australia*



**AUSTRALIA**  
2024 LEAD Program

## Lighting the way

Set against the quiet beauty of the bush, the 2024 LEAD Program brought together 20 young people and a team of youth mentors for a weekend of challenge, growth, and transformation.

What began as a camping trip became a life-changing journey. Through team challenges, shared meals, and moments of reflection, strangers became a family — connected by courage, laughter, and deep respect.

The Candle Sharing Ceremony shone a light on the unique strengths that mentors saw in each young person. And when the youth turned the light back — honouring their mentors with heartfelt words — everyone saw it: leadership lives in empathy, in gratitude, in being seen.

By the weekend's end, one participant asked, "How do I become a mentor?"

LEAD didn't just teach leadership. It inspired it.

**5,638** direct beneficiaries



**\$450,000** funds disbursed



# GREG HILDEBRAND *Awards*

## Honouring Greg's Legacy through creativity and compassion

In 2024, we proudly launched a new partnership with EREA Flexible Schools to honor Greg Hildebrand and bring his legacy to life.

Greg Hildebrand had a vast appetite for life – his energy, creativity and compassion touched everyone around him. In honour of Greg, the Greg Hildebrand Award was established to celebrate those same qualities in others.

Three \$5,000 grants were awarded to Flexible Schools to support youth-led initiatives that reflect Greg's passion, imagination and commitment to making a difference.



Award Recipient, The Hemmant Flexi Force, Hemmant Flexible School



**3 grants awarded**

**\$15,000 funds disbursed**





# OUR Supporters

## Laurie's lasting gift

### *A life of service, a bequest of hope*

Laurie Larmar will forever be remembered for his generosity, humility and lifelong commitment to community service. A successful publican, Laurie's life was defined by what he gave back.

His journey of service began at St Patrick's College in Ballarat, where the values of justice and compassion took root. In 1940, at just 18, Laurie enlisted in the Royal Australian Air Force. He trained as a pilot and flew Halifax bombers in raids over Germany. Though he survived the war, he carried the scars of that experience.

Laurie's spirit was one of reconciliation. He later reconnected with the people of the German cities he once flew over and was honored with the Legion of Honour by the French Government – testament to a life lived with deep integrity.

In 1987 Laurie helped establish the Edmund Rice Foundation, inspired by a shared vision of a more just and compassionate world. From then on, Laurie remained a loyal and active supporter, always first to buy a table at 500 Supporters' Group luncheons.

**Laurie's most powerful and lasting contribution came through a generous bequest.**



**A final act of kindness that will continue to impact vulnerable communities for generations.**

Bequests like Laurie's are invaluable, enabling long-term investment in life-changing education projects.

As we remember Laurie, we celebrate a life marked by courage, compassion, and community. His legacy is etched in our history and lives on in every learner, every community that finds hope, and every future that is made brighter because of his gift.



# OUR Supporters

## EREA Schools walk in solidarity

# WALK FOR EDMUND

We are incredibly grateful for the financial support that comes from EREA's generous school communities.

During 2024, the Eddie Rice schools network donated \$1.24m

In 2024, many chose to mark Edmund Rice Feast Day with a fundraising walk in solidarity with their brothers and sisters around the globe.

Walk for Edmund provides a platform for important discussions about social justice and sustainable development.



A boy and his mother walk to school at Edmund Rice Centre Nairobi, Kenya



Students at St Joseph's Gregory Terrace Walk for Edmund



*Walking in Solidarity*  
with our brothers and sisters



# A SAFE PAIR *of Hands*

Our expertise in international development ensures that the projects you support result in lasting change for communities.

Donors can feel confident that funds are only going towards carefully monitored and evaluated programs.

Your generosity makes a lasting impact.

Thank you for your support.

We are base level accredited by the Australian Department of Foreign Affairs and Trade (DFAT), responsible for managing Australia's development program.



We are a Member of ACFID and as such committed to the ACFID Code of Conduct for Australian aid and development organisations.



We walk with communities towards sustainable change.

The UN Sustainable Development Goals are at the heart of our work.



**SUSTAINABLE DEVELOPMENT GOALS**

**Sustainable Development Goal #1.** To end Poverty in all its forms everywhere.

**1** NO POVERTY



**Sustainable Development Goal #4.** Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

**4** QUALITY EDUCATION







Our vision is for access to quality education and lifelong learning opportunities for all, supporting empowered communities that determine their own futures.





*A teacher celebrates a student's success with at Edmund Rice Centre Nairobi, Kenya*

*Liberating Lives Through Education*





*A focused learner at Edmund Rice Catholic Education Centre, Embulbul, Kenya*

**ERF EXECUTIVE OFFICE**

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**EDMUND RICE FOUNDATION OFFICE**

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Edmund Rice Foundation (Australia) is accredited by the Australian Department of Foreign Affairs and Trade (DFAT), responsible for managing Australia's development program. To maintain accreditation, ERF's systems, policies and processes are rigorously reviewed by the Australian Government. ERF receives support through the **Australian NGO Cooperation Program (ANCP)**.

Edmund Rice Foundation is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a signatory we are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity. Complaints alleging breaches of the ACFID Code of Conduct can be made to the ACFID Code of Conduct Committee via <https://acfid.asn.au/code-of-conduct/complaints/>



**Edmund Rice**  
**FOUNDATION**

Liberating Lives Through Education



ACFID  
MEMBER





*Students with disabilities learn beading at Edmund Rice Centre Nairobi, Kenya*

# 2024

## FINANCIAL REPORT



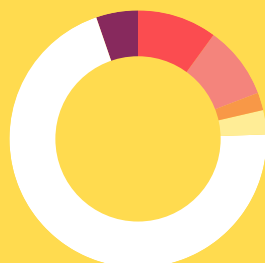
**Edmund Rice**  
**FOUNDATION**  
— ♦ —  
Liberating Lives Through Education



# FINANCIAL Overview

## Sources of Income

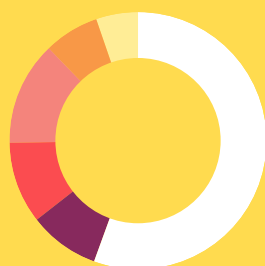
**\$13,117,663**



Donations	10%
School PSS support and fundraising	10%
Grants	2%
Fundraising income	3%
Bequests & legacies	70%
Investment income	5%

## Expenditure

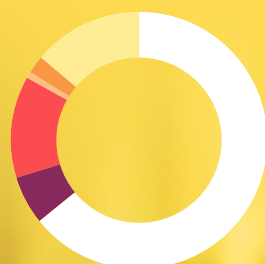
**\$5,118,872**



International programs	56%
Australian programs	9%
Program support	10%
Accountability and administration	13%
Fundraising costs	7%
Community education	5%

## Project support by region

**\$3,840,268**



Kenya	65%
South Africa	6%
Australia	13%
Timor Leste	1%
The Philippines	2%
Program support	13%

## Development vs non-development

As part of its commitment to breaking the cycle of poverty, we prioritise development activities over welfare activities (such as support for individuals). Development activities seek to improve the conditions of communities in sustainable ways and are based on working with communities, rather than for or on behalf of communities.

A critical element of sustainable development activity is capacity building. We achieve this through formal education, community education and development education.

In 2024, of the \$2.835m we provided directly to international projects, \$2.55m (90%) was classified as development expenditure.

## Where the money came from and where it went

In 2024, the incredible generosity of our donor network contributed \$1.33m to support our partner projects.

The Edmund Rice schools network continues to be the backbone of support and contributed \$1.24m in 2024.

A significant bequest of \$8.96m was received in February 2024. This bequest will be held in corpus with investment earnings used specifically at Ruben Centre according to the donor's request.

We also received \$319k in grant funding from DFAT's Australian Government's NGO Cooperation Program.





Students work on fine motor skills at Edmund Rice Centre Nairobi, Kenya

# FINANCIAL SUMMARY

## Income and assets

**\$13,117,663**

Total income for 2024

**\$11,809,618**

Total net assets



Business skills training at Mirror of Hope facilitates sustainable income



St James teachers travel Into the Heart visiting St Joseph's in Kensekka, Uganda

## Expenses

**\$3,840,268**

Disbursed for support to liberate lives

**\$950,802**

Increased programs expenditure on 2023

**\$5,118,872**

Total expenditure

Full financials are available at [erf.org.au](http://erf.org.au)  
or by emailing: [info@erf.org.au](mailto:info@erf.org.au)



## Statement of Profit or Loss for the year ended 31 December 2024

	2024	2023
	\$	\$
<b>REVENUE</b>		
Donations and gifts		
Monetary	2,566,806	2,522,296
Bequests and legacies	9,091,753	67,813
Fundraising income	394,631	292,048
Grants		
Department of Foreign Affairs and Trade	318,910	234,159
Investment income	404,892	165,969
Fair value gain/(loss) on revaluation of financial assets	287,034	603
Other income	53,637	24,121
<b>TOTAL REVENUE</b>	<b>13,117,663</b>	<b>3,307,009</b>
<b>EXPENDITURE</b>		
<i>International aid and development programs expenditure</i>		
International programs		
Funds to international programs	2,533,158	2,067,076
Grant expenditure	301,803	230,107
Program support costs	520,497	429,866
Community education	241,026	209,671
Fundraising costs		
Public	358,469	354,160
Accountability and administration	679,109	447,145
<i>Total international aid and development programs expenditure</i>	<i>4,634,062</i>	<i>3,738,025</i>
Domestic program expenditure	484,810	427,728
<b>TOTAL EXPENDITURE</b>	<b>5,118,872</b>	<b>4,165,753</b>
<b>EXCESS OF REVENUE OVER EXPENDITURE / (EXPENDITURE OVER REVENUE)</b>	<b>7,998,791</b>	<b>(858,744)</b>

## Consolidated Statement of Comprehensive Income for the year ended 31 December 2024

	2024	2023
	\$	\$
<b>EXCESS OF REVENUE OVER EXPENDITURE / (EXPENDITURE OVER REVENUE)</b>	<b>7,998,791</b>	<b>(858,744)</b>
<i>Other comprehensive income</i>		
<i>Items that may not be reclassified subsequently to statement of profit or loss</i>		
<i>Foreign currency unrealised (loss) during the year</i>	<i>(46,502)</i>	<i>(6,973)</i>
<b>TOTAL OTHER COMPREHENSIVE (LOSS) FOR THE YEAR</b>	<b>(46,502)</b>	<b>(6,973)</b>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>	<b>7,952,289</b>	<b>(865,717)</b>

During the financial year, Edmund Rice Foundation (Australia) received no income for international political or religious proselytisation programs. No appeals generated 10% or more of the total income for the year ended 31 December 2024. One appeal generated 10% or more of the total income for the year ended 31 December 2023: Ruben Centre 12%.



## Statement of Financial Position as at 31 December 2024

	2024 \$	2023 \$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	3,471,448	4,026,540
Trade and other receivables	83,297	30,918
Other assets	80,061	56,727
<b>Total current assets</b>	<b>3,634,806</b>	<b>4,114,185</b>
<b>Non-current assets</b>		
Financial assets at fair value through profit or loss	8,592,425	213,274
Plant and equipment	21,705	14,506
Leasehold improvements	-	2,583
Lease asset	115,631	25,124
<b>Total non-current assets</b>	<b>8,729,761</b>	<b>255,487</b>
<b>Total assets</b>	<b>12,364,567</b>	<b>4,369,672</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	143,080	150,165
Contract liabilities	100,350	169,960
Employee benefits	183,600	134,656
Lease liability	19,517	27,230
<b>Total current liabilities</b>	<b>446,547</b>	<b>482,011</b>
<b>Non-current liabilities</b>		
Employee benefits	10,122	27,006
Lease liability	98,280	3,326
<b>Total non-current liabilities</b>	<b>108,402</b>	<b>30,332</b>
<b>Total liabilities</b>	<b>554,949</b>	<b>512,343</b>
<b>Net assets</b>	<b>11,809,618</b>	<b>3,857,329</b>
<b>EQUITY</b>		
Reserves	12,746,095	4,057,291
Retained surplus / (loss)	(936,477)	(199,962)
<b>Total equity</b>	<b>11,809,618</b>	<b>3,857,329</b>



## Statement of Changes in Equity for the year ended 31 December 2024

	Retained Surplus / (Loss) Available for Future Use	Bequest Reserve	Financial Assets Reserve	Specified Purpose Reserve	Foreign Exchange Reserve	Total
<b>Balance 1 January 2023</b>	49,307	1,662,892	337,582	2,693,589	(20,324)	4,723,046
Excess of expenses over revenue for the year ended 31 December 2023	(858,744)	-	-	-	-	(858,744)
Other comprehensive income	-	-	-	-	(6,973)	(6,973)
Other amounts transferred (to) or from reserves						
Bequest reserve	(67,813)	67,813	-	-	-	-
Specified purpose reserves	349,909	-	-	(349,909)	-	-
Realised gain on disposal of financial assets	327,982		(327,982)			-
Unrealised gain on revaluation of financial assets	(603)	-	603	-	-	-
<b>Balance 31 December 2023</b>	(199,962)	1,730,705	10,203	2,343,680	(27,297)	3,857,329
Excess of revenue over expenses for the year ended 31 December 2024	7,998,791	-	-	-	-	7,998,791
Other comprehensive income	-	-	-	-	(46,502)	(46,502)
Other amounts transferred (to) or from reserves						
Bequest reserve	(384,044)	384,044	-	-	-	-
Specified purpose reserves	(8,339,884)	-	-	8,339,884	-	-
Unrealised gain on revaluation of financial assets	(11,378)	-	11,378	-	-	-
<b>Balance 31 December 2024</b>	(936,477)	2,114,749	21,581	10,683,564	(73,799)	11,809,618

## Consolidated Statement of Cash Flows for the year ended 31 December 2024

	2024 \$	2023 \$
<b>Cash flows from operating activities</b>		
Cash receipts in the course of operations	4,196,969	3,506,718
Cash payments in the course of operations	(5,101,425)	(4,014,836)
Interest received	140,897	82,850
Investment income	263,995	83,119
<b>Net cash (used in) operating activities</b>	(499,564)	(342,149)
<b>Cash flows from investing activities</b>		
Reinvestment of investment income	-	754
Purchase of plant and equipment	(16,544)	(4,380)
Proceeds from disposal of investments	-	1,766,790
<b>Net cash (used in) / provided by investing activities</b>	(16,544)	1,763,164
<b>Cash flows from financing activities</b>		
Principal element of lease payments	(38,984)	(44,316)
<b>Net cash (used in) financing activities</b>	(38,984)	(44,316)
<b>Net (decrease) / increase in cash held</b>	(555,092)	1,376,699
<b>Cash and cash equivalents at the beginning of the year</b>	4,026,540	2,649,841
<b>Cash and cash equivalents at end of the year</b>	3,471,448	4,026,540

The consolidated entity is a signatory to the Australian Council for International Development (ACFID) Code of Conduct, and as such has an obligation to provide the following information which demonstrates adherence to the Code's financial standards. For further information on the Code please refer to the ACFID Code of Conduct Guidance Document available at [www.acfid.asn.au](http://www.acfid.asn.au).

The purpose of the table of cash movements is to ensure the accountability of cash raised for designated purposes. The table of cash movements is used to disclose the amount of cash that has been raised for a designated purpose, disbursed and remains unspent at the end of the year.

Cash raised refers to cash donations and other income actually received during the year. Cash disbursed refers to expenditure actually paid out during the year.

## Notes to the consolidated summary financial report for the year ended 31 December 2024

The concise financial report is an extract from ERFA full financial report for the year ended 31 December 2024.

The financial statements and specific disclosures included in the concise financial report have been derived from the full financial report.

The concise financial report does not and cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of Edmund Rice Foundation (Australia) as the full financial report.

A full description of the accounting policies adopted by ERFA may be found in the full financial report available at [www.erf.org.au/reports/annual-reports/](http://www.erf.org.au/reports/annual-reports/).

The concise financial report is presented in Australian dollars.

## Responsible Persons' Declaration for the year ended 31 December 2024

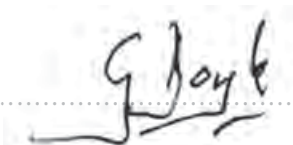
The Board of Directors of the Edmund Rice Foundation, as the responsible entity, declares that in the responsible persons' opinion:-

- (i) The financial statements and notes as set out on pages 4 to 22, are in accordance with the *Australian Charities and Not-For-Profits Commission Act (2012)* and:
  - (a) comply with Australian Accounting Standards - Simplified disclosure requirements (including Australian Accounting Interpretations) as applicable; and
  - (b) give a true and fair view of the financial position as at 31 December 2024 and of the performance of the Company for the year then ended on that date.
  - (c) comply with the requirements set out in the ACFID Code of Conduct
- (ii) In the Directors' opinion there are reasonable grounds to believe that the Edmund Rice Foundation (Australia) will be able to pay its debts as and when they become due and payable.
- (iii) the provisions of the Charitable Fundraising Act (NSW) 1991 and the NSW Charitable Fundraising Regulations 2015 and the conditions attached to the fundraising authority have been complied with by the Company.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022*.

Signed in accordance with a resolution of the Board of Directors:

Director .....



Dated: 12th day of May 2025

For full copies of ERF's 2024 externally audited financial reports, please visit our website at: [www.erf.org.au/reports/annual-reports/](http://www.erf.org.au/reports/annual-reports/)

Alternatively, please contact ERF by calling 07 3621 9649 or email: [info@erf.org.au](mailto:info@erf.org.au)



# OUR People

## Board of Directors

Paul Gallagher, Chair

Christina Longmire, Treasurer

Br. Leo (Clem) Barrett

Anthony Coates

Geoff Doyle

Neil O'Hare

Ann Rebgetz

Kate Walsh-Rose

Natasha Facci

Cristina Freitas-Benedek

## Staff

### Australian Office

Bren Arkinstall, Chief Executive Officer

Louise Allison,  
Donor Relations Manager

Jason Bongers, Schools and  
Community Engagement Manager

Kate Dixon, Communications Partner

Emily Faller, Programs Director

Alexis Pantazis, International  
Programs Manager

Finley Stupkin, Company Secretary  
and Communications Coordinator

Nicole Wailes, Finance Director

Sabine Evans, International Programs  
Manager

Br Bill Wilding,  
Relations Manager (Volunteer)

### Kenya Branch Office

Richard Patris Okoth,  
Regional Manager – Africa

Joy Henry, Administration Coordinator

Samuel Karanja, Relationships  
and Safeguarding Officer

Sammy Muga, Team Leader,  
Edmund Rice Centre Nairobi

Grace Wanjugu, Financial and  
Training Manager

Liz Mwangi, Partnerships and  
Evaluations Manager

Benard Kalola, Financial Accountant







“

I love working with an organisation that is strong on community engagement. All our partner projects are community-led, offering opportunities for local people to identify their own education needs and solutions.

*Samuel Karanja  
Relationships and Safeguarding Officer*

“

I feel deeply connected to the work we do and the people I work alongside. Every day, I get to collaborate with a team that's focused on creating real change for communities who need it most. I'm involved in many facets of the organisation, supporting both the business and my colleagues across different projects and initiatives. It's inspiring to be part of a team that truly cares about people and their futures.

*Finley Stupkin  
Company Secretary and Communications Coordinator*



“

I love being part of a team that empowers communities, creates opportunities, and makes a real, lasting difference in people's lives. Every partner program I interact with reminds me how powerful compassion and education can be. I get to witness firsthand how small actions can lead to powerful change. It's an inspiring journey of hope, resilience, and shared humanity.

*Benard Kalola  
Financial Accountant*









# GUIDING *Principles*

In our development work, we are committed to:

 **Partnering** with local communities to support them in identifying strengths they can build on and providing them with the training, skills and resources to take control of their own lives without the need for long-term external support.

 **Giving priority** to projects which engage with the most marginalised.

 **Being inclusive** and upholding human rights and dignity to ensure justice for all.





*Youth tailoring students learn new skills at St Joseph's Kensekka in Uganda*



**Promoting and advocating** children's rights and participation, gender equality and disability equity.



**Promoting and advocating** sustainable living and prudent use of the earth's resources.



**Continuing to provide** innovative and meaningful ways to connect our supporters with our work to facilitate a deeper understanding of the challenges and opportunities; and to engage and motivate them to be a force for positive change.



**Establishing** financial transparency and an effective and efficient use of supporter funds; investing in the expertise and skills of our staff; and an efficient and well-run organisation.



A close-up photograph of a woman with dark skin and short hair, smiling warmly while holding a young child. The woman is wearing a grey button-down shirt. The child, also with dark skin, is looking towards the camera and wearing a dark blue shirt with a red and yellow crest on the sleeve. The background is a textured, light-colored wall.

*Thank You*

to every supporter,  
partner and donor  
who walked with  
us in 2024. Together,  
we are liberating lives  
through education.

#### ERF EXECUTIVE OFFICE

PO Box 130, Virginia, BC QLD 4014

ABN 28 153 110 055

#### EDMUND RICE FOUNDATION OFFICE

P • 07 3621 9649 E • [info@erf.org.au](mailto:info@erf.org.au)

[www.erf.org.au](http://www.erf.org.au)

Edmund Rice Foundation (Australia) is accredited by the Australian Department of Foreign Affairs and Trade (DFAT), responsible for managing Australia's development program. To maintain accreditation, ERF's systems, policies and processes are rigorously reviewed by the Australian Government. ERF receives support through the **Australian NGO Cooperation Program (ANCP)**.

Edmund Rice Foundation is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a signatory we are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity. Complaints alleging breaches of the ACFID Code of Conduct can be made to the ACFID Code of Conduct Committee via <https://acfid.asn.au/code-of-conduct/complaints/>



**Edmund Rice**  
**FOUNDATION**

Liberating Lives Through Education



ACFID  
MEMBER