



Edmund Rice
FOUNDATION
Liberating Lives Through Education

2025

ANNUAL REPORT

Liberating Lives Through Education



OUR VISION

Our vision is for access to quality education and lifelong learning opportunities for all, supporting empowered communities that determine their own futures.



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CHAIR AND CEO REPORT



Geoff Doyle
Chairman



Bren Arkininstall
CEO

Dear Supporters and Friends,

Thank you for standing with us in 2025. Your generosity, belief, and partnership continue to create meaningful, lasting change across our global community.

2025 marked a period of progress and transformation for Edmund Rice Foundation (ERF). Together, we delivered impact where it matters most – in communities working to overcome poverty through education and opportunity.

We extend our sincere thanks to **Paul Gallagher**, who concluded eight years as Chair. Paul's leadership has shaped ERF into the organisation it is today, grounded in strong partnerships, clear purpose, and growing impact. We also welcomed **Geoff Doyle** as Chair, who is guiding ERF into its next chapter with energy and commitment.

Through your support, ERF delivered over \$3.77 million in funding across Australia and internationally. Behind this investment are real outcomes - children accessing education, families building more secure futures, and communities growing in strength.

While ERF recorded an operating deficit in 2025, this result was primarily driven by a realised loss associated with the restructuring and reinvestment of the investment portfolio linked to a significant bequest. Other contributing factors included the timing of school contributions and increased funding support for Ruben Centre.

ERF remains in a strong overall financial position, underpinned by a substantial asset base, healthy cash reserves, growing supporter engagement, and the ongoing commitment of partners across the Edmund Rice network, providing confidence in our long-term sustainability and mission impact.

A significant moment this year was the successful leadership transition at Ruben Centre, ensuring continuity of services while strengthening local leadership and governance. We thank Br Frank O'Shea for his dedication to the Ruben community in his new role as Patron of Ruben Centre.

In Australia, we also took an important step towards integrating Mt Atkinson Community Services into ERF. This will expand our ability to support communities locally and reflects our commitment to building a connected Edmund Rice social impact network across Australia.

We improved governance, financial oversight, and safeguarding practices, and introduced a new organisational structure to better support long-term growth. These changes ensure that every dollar you give is used effectively, responsibly, and with the greatest possible impact.

Across our schools and supporter community, your engagement continues to inspire us. From fundraising efforts to initiatives like *Doco in a Day* and immersive experiences, we are seeing a renewed energy and collective commitment to change.

As we look ahead, ERF enters 2026 stronger, more focused, and well equipped to respond to the needs of the communities we serve. Thank you for being part of this journey. Your support is a powerful expression of solidarity, compassion, and belief in a more just world.

With gratitude.

Geoff Doyle, Chairman
Bren Arkininstall, CEO



A YEAR OF PROGRESS AND IMPACT

Strategic Plan Progress 2025



INCREASE INCOME TO \$5M

\$2.28m

raised from general donations, fundraising and bequests and legacies

\$1.21m

contributed by EREA schools' network

\$0.277m

grant funding received in 2025 from DFAT's ANCP



SHIFTING THE MIX OF PROJECTS

28 domestic and international development projects

8 capacity sharing training programs with over 100 project staff

Community consultation in Timor Leste

Collaboration and consultation with ERCS to strengthen Australia programming



INCREASE THE NUMBERS OF SUPPORTERS

7 supporter immersions

23 schools took on *Doco in a Day*

21 school visits reaching 12,000+ people

5 community engagement activities and donor events

689 new donors showed support through giving



INCREASE STAFF ENGAGEMENT AND WELLBEING

4 wellbeing sessions delivered for staff

4 quarterly staff connect sessions

2 conferences + **6** training sessions for professional development

Strengthened organisational impact by aligning our work across Programs & Impact, Fundraising & Marketing, and Finance & Operations.



In 2025, Edmund Rice Foundation was supported by the Australian Government through the Australian NGO Cooperation Program (ANCP).



PROJECT EVALUATION AND LEARNING



Emily Faller
Programs & Impact Director

Our commitment to locally led, strengths-based development remains at the heart of our efforts, ensuring that communities drive sustainable solutions for long term change.

In 2025, ERF continued to strengthen how we measure, learn from and adapt our programming. We refined how ERF understands and engages with “capacity”, shifting from “capacity building” to “capacity sharing”. This reflects that knowledge flows in multiple directions: partners learn from one another, and we learn from their expertise and lived experience alongside the support we provide.

This shift has led to more collaborative and tailored approaches. Capacity sharing plans were developed with each partner, supported through a range of methodologies. Dedicated ERF project and finance leads were assigned to each partner, strengthening continuity, relationships and mutual accountability.

In February 2025, we hosted *Grassroots to Global: Women Transforming Communities* in Nairobi, bringing together over 100 women across the development sector to connect, collaborate, and share learning.

We continued to strengthen systems and safeguarding through online compliance training and support across safeguarding, financial management, anti-fraud, and climate and environmental areas, while collaborating to review the *ER Mission Finance Manual* and supporting partner evaluations.

Throughout the year, three (3) external project evaluations were undertaken in the Philippines and Kenya. An additional 11 internal evaluations, incorporating focus group discussions, surveys and analysis, were also conducted. All of these evaluations actively consulted project participants and relevant stakeholders.

Evaluation findings showed that all education efforts delivered were highly relevant to participant needs and contexts. A key success identified was the use of a training-the-trainer model in the Mirror of Hope and Edmund Rice Eldoret Empowerment Program projects, helping to strengthen sustainability and community ownership.

Key learnings for human rights and advocacy projects, such as Ruben Centre advocacy and radio and Eldoret Child and Youth Empowerment projects, included the importance of actively building strong links with community institutions, civic leaders and local organisations to support continuity after projects conclude. For community education initiatives, linking participants to employment and market opportunities, as well as financial pathways for continued microfinance options, helps extend project benefits.



Edmund Rice
FOUNDATION
Liberating Lives Through Education

2025

IMPACT REPORT

Liberating Lives Through Education



WHO WE ARE

Since 1987, Edmund Rice Foundation has been working to liberate lives through education. Our vision is for access to quality education and lifelong learning opportunities for all.

Globally, we partner in bold and sustainable change that addresses systemic barriers to education and equality. We know that education is one of the most powerful ways to alleviate poverty and empower communities to determine their own futures.





Vision

Access to quality education and lifelong learning opportunities for all, supporting empowered communities who determine their own futures.



Purpose

To support the education, sustainable livelihoods, economic empowerment and rights of those who have been marginalised.

We harness the goodwill of the Edmund Rice network and supporters to walk with communities towards sustainable change.



Values

Presence, Compassion and Liberation

Find out more by scanning the QR code.



erf.org.au/about/

WHAT WE DO

Together, with Australians like you, we help make a lasting difference through access to education for communities who need it most.

Our work includes:



Community Education

Skills building to support sustainable livelihoods and economic empowerment.

34,010

People reached through community education

14

 Projects

Formal Education

Improving access and participation to schooling and vocational training.

5,782

People reached through formal education

7

 Projects

Development Education

Grassroots advocacy including gender equality, disability equity, human rights and environmental sustainability.

9,901

People reached through development education

7

 Projects

These focus areas are further enhanced by cross-cutting themes which sit across our thematic priorities and include gender equality, disability equity, human rights and environmental sustainability.



Human rights & advocacy



Capacity sharing



Disability equity



Economic empowerment



Women and girls



Health education



Vocational training



Skill-building



Agriculture



Infrastructure

2025 AT A GLANCE

Together we're creating lasting impact



Student at Ruben Centre performing in the strings ensemble

49,693

People directly impacted and hundreds of thousands more indirectly impacted

6

Countries: Kenya, Uganda, South Africa, Timor Leste, the Philippines, and Australia

28

Projects delivered in partnership with local communities through formal, community and development education needs

\$3,768,609

Disbursed to liberate lives through education

25,976

Women and girls were supported through partner projects

1,428

People living with disability were directly supported through partner projects

630

Employed in paid and volunteer work through partner projects

28 PROJECTS IN 6 COUNTRIES



East and Southern Africa

We worked tirelessly towards sustainable change for remote and under-resourced communities across Kenya, Uganda and South Africa.

49,587 Direct beneficiaries

18 Projects

\$2,582,997 funds disbursed





The Philippines + Timor Leste

Our work in the Philippines and Timor Leste focuses on skills building for economic empowerment to break the cycle of poverty in marginalised communities.

106 Direct beneficiaries

3 Projects

\$109,795 Funds disbursed



Australia

Our commitment to Australian communities saw collaboration with Edmund Rice Community Services and EREA Flexi Schools.

7 Projects

1 Grant

\$284,397 Funds disbursed



Select projects are supported by the Australian Government through the Australian NGO Cooperation Program (ANCP)

MILK WITH MEANING



KENYA
Edmund Rice Dairies

In the township of Embulbul, Edmund Rice Catholic Education Centre has provided primary and secondary education for over 25 years. Historically reliant on donor funding, the need to establish a sustainable income stream was identified to support the school's operations and maintain the quality of education into the future.

With support from the Noel and Carmel O'Brien Family Foundation, Edmund Rice Dairies was established to generate income for the school while also creating vocational and economic opportunities within the community.

Training in sustainable dairy farming allows students and community members to gain vocational skills and practical experience.

In 2025, Eddie's Cafe was opened, offering products including ice cream, milkshakes, and fermented milk. In its first full year of operations, the dairy and cafe generated a combined revenue of Ksh 6.379 million (AUD\$69,165).

With facilities now established and operational, production and revenue are expected to continue increasing as the enterprise expands.

165

litres of milk per day

41

cows at Edmund Rice Dairies

855,415

Kenyan shilling in revenue from Eddie's Cafe

6,378,723

Kenyan shilling in revenue



Community Education



Agriculture



Development
Education



Human rights
& advocacy

Empowering the next generation through knowledge and guidance

Stories of Strength

PILLARS OF HOPE

For Robert*, growing up in the township of Bonteheuwel, South Africa, violence and gang activity dominates daily life. Harmful ideas about masculinity fuel cycles of violence and gender-based abuse. For two years, Robert's parents kept him home, fearing for his safety. But in doing so, they also feared the loss of his potential.

Robert heard about the iNtsika YeThemba project – translated as "Pillars of Hope" – through a local community leader. This initiative offers young men like Robert an alternative path.

The project's mission is to support young men in defending women's rights and creating safer communities, challenging the very roots of gender-based violence.

Through regular sessions, Robert began to rediscover himself. He learned about rights and responsibilities, and with this knowledge, Robert found a renewed sense of purpose and made a courageous decision to return to school.

Now 17, Robert is nearing the completion of the iNtsika YeThemba project alongside many others. He is recognised in his community as a positive male role model, standing firm against adversity and lighting the way for others to follow.

*Not their real name



SOUTH AFRICA
iNtsika ye Themba

80

direct beneficiaries

8

big brothers (alumni – 2024 cohort)
participating in the project

4

workshops on positive parenting
and gender norms to 120 parents/
guardians

**Australian
Aid**

*iNtsika yeThemba (Pillars of Hope) Young Boys
Ending GBV in South Africa receives support
from the Australian Government through the
Australian NGO Cooperation Program (ANCP)
and Edmund Rice Foundation.*



Formal Education



Disability equity



Human rights & advocacy

Students engaging in classroom activities at Kurt Fearnley Special Needs Unit at Ruben Centre

Stories of Strength

FROM ISOLATION TO INCLUSION



KENYA
Kurt Fearnley
Special Needs Unit

Life isn't easy for Zane* and his family. They live in Mukuru, a large and densely populated industrial slum in Nairobi. Daily life is shaped by constant struggles to meet basic needs, alongside widespread poverty, crime and human rights violations.

Zane was born with Down syndrome. Like many children living with disabilities, he faced enormous barriers to inclusion, education and independence. Stigma, unsafe spaces, and lack of specialist support keep many in Mukuru from learning and thriving.

Four years ago, Zane was introduced to the Kurt Fearnly Special Needs Unit. He was unable to walk, talk or perform basic self-care tasks.

The Unit provides inclusive education and care so children with disabilities can learn and participate with dignity.

Students and their caregivers receive therapy and psychosocial support, and teachers are trained to meet diverse learning needs.

Today, Zane's life is transformed. He can move freely, walking, jumping and joining in co-curricular activities. Zane has developed communication skills and gained independence in his daily routines. Once isolated, now Zane socialises with peers and participates in his community while his family feels supported and connected.

*Not their real name

64

direct beneficiaries

\$63,627

funds disbursed

STRENGTHENING OUR NETWORK



Reengagement in Timor Leste

In 2025, we began a renewed chapter in Timor Leste, reconnecting with communities that have long been part of the Edmund Rice network. This return builds on the legacy of the Christian Brothers, whose early partnerships with five communities in Railaco, Ermera District, laid strong foundations for community-led development.

For many years, Edmund Rice Foundation collaborated with farmers in the 'Beans of Hope' project culminating in cooperatives to grow, process, package and sell vanilla. This project established a sustainable industry, bringing significant economic impact to the region and long-term benefits to local communities.

As we look to future programming, our priority is clear: listening deeply to community voices. In partnership with Timor Unearthed, we commenced community consultation with families across Railaco to gain rich insight into community strengths, daily realities, emerging challenges, and hopes for the future.



The next phase will be shaped by local priorities and grounded in what communities say they need most.




Community Education

Early years students engaging in the classroom

OUR SUPPORTERS

Long-time friend of Edmund Rice Foundation, Kurt Fearnley AO, returned to East Africa in 2025.

During his visit, Kurt spent time at the Kurt Fearnley Special Needs Unit at Ruben Centre, a project named in his honour.

The Unit supports children living with disability in contexts of poverty, providing tailored education, therapy support, and a learning environment where every child is seen, valued, and encouraged to thrive.

Children learn alongside their peers in an inclusive setting, building confidence, friendships, and a strong sense of belonging. Families also receive practical training and support, helping them to better care and advocate for their children.

Kurt shared how meaningful it is to see children living in Mukuru experiencing inclusive education and opportunity.

We are grateful for Kurt's ongoing advocacy, presence, and belief in what is possible when every child is given the chance to learn and grow.



“ I love that kids in the Kurt Fearnley Special Needs Unit are able to experience an inclusive education. ”

Kurt Fearnley, AO





In 2025 Steve Graham celebrated an incredible milestone — 80 years young, a life of purpose, compassion, and achievement.

A successful businessman, ambassador and friend to Edmund Rice Foundation and, a man of great generosity, Steve has devoted much of his life giving to others.

Steve has been guided by a deep sense of gratitude for the opportunities Edmund Rice education gave him. His philosophy is simple yet profound;

“
When life gives you opportunities,
the greatest reward is to give back.”

Steve Graham

Supported by his wife Margaret and family, Steve has an unwavering passion to help others. Steve has touched countless lives and built a legacy that continues to inspire all who know him.





Partnership for good

Paywise are proud to be a long-term partner of Edmund Rice Foundation. Their contributions extend far beyond financial support.

Paywise actively encourages employee involvement, facilitating corporate volunteering through immersions and promoting a culture of giving and compassion. Over the years, they have shared many experiences, from staff immersion trips in Africa to powerful storytelling that offers real insight and inspiration.

In 2025, Paywise team members, Nina Gao and Peter Antonazzi travelled to Kenya spending time working with students in classrooms, visiting agri-businesses and immersing themselves in the culture of local communities.

Paywise's unwavering support has been instrumental to our work in East Africa and has forged deep personal bonds with people across Australia and East Africa. We are profoundly grateful for their enduring commitment and their impact on our vision.

“

Spending time learning from people who live so differently leaves a lasting impression, shaping perspectives, deepening understanding, and staying with you long after you return.

”

Peter Antonazzi

Corporate partnerships like the one with Paywise are essential to our strategic growth goals. They provide access to expertise and resources, boosting supporters and amplifying the impact of our work.

A corporate partnership with Edmund Rice Foundation is more than just a philanthropic endeavour; it's a strategic alliance that benefits both parties and makes a tangible difference in the world.

A SAFE PAIR OF HANDS

Our expertise in international development ensures that the projects you support result in lasting change for communities.

Donors can feel confident that funds are only going towards carefully monitored and evaluated projects.

Your generosity makes a lasting impact.

Thank you for your support.

We are base level accredited by the Australian Department of Foreign Affairs and Trade (DFAT), responsible for managing Australia's development program.



We are a Member of ACFID and as such committed to the ACFID Code of Conduct for Australian aid and development organisations.



We walk with communities towards sustainable change.

The UN Sustainable Development Goals are at the heart of our work.



Sustainable Development Goal #1. To end poverty in all its forms everywhere.



Sustainable Development Goal #4. Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.





Thank You

Every supporter, partner and donor who walked with us in 2025.
Together, we are liberating lives through education.



Edmund Rice
FOUNDATION
Liberating Lives Through Education

Edmund Rice Foundation (Australia) is accredited by the Australian Department of Foreign Affairs and Trade (DFAT), responsible for managing Australia's development program. To maintain accreditation, ERF's systems, policies and processes are rigorously reviewed by the Australian Government. ERF receives support through the **Australian NGO Cooperation Program (ANCP)**.

Edmund Rice Foundation is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a signatory we are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity. Complaints alleging breaches of the ACFID Code of Conduct can be made to the ACFID Code of Conduct Committee via <https://acfid.asn.au/code-of-conduct/complaints/>



ACFID
MEMBER



Edmund Rice
FOUNDATION

Liberating Lives Through Education

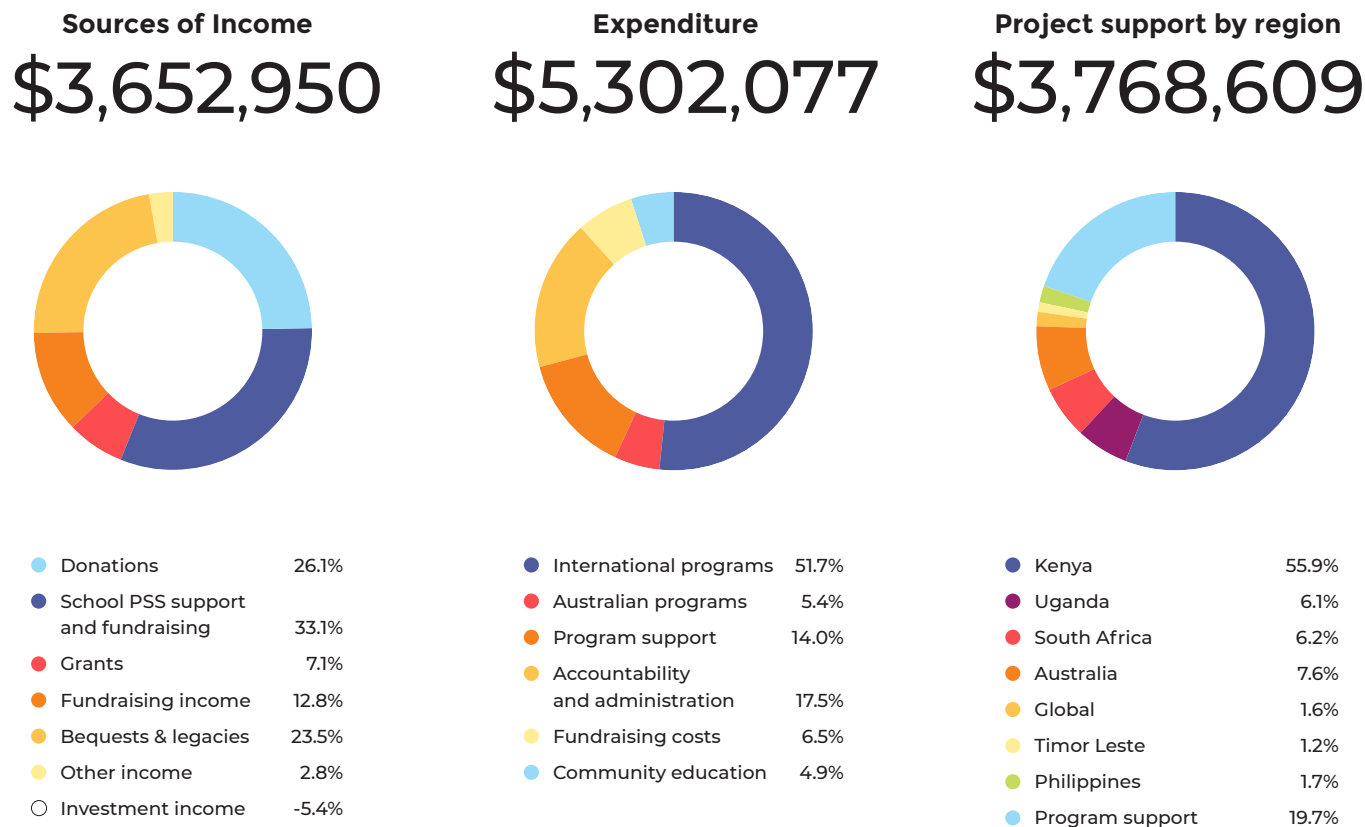
2025

FINANCIAL REPORT

Liberating Lives Through Education



FINANCIAL OVERVIEW



The above income and expenditure charts represent our various components of income and expenditure as a proportion of the totals. Each category is adapted from the summary financial statements on pages 26-29 and is based on the definitions described in the Australian Council for International Development (ACFID) Code of Conduct. The project support total includes the following categories from the summary financial statements: funds to international programs, grant expenditure, program support costs and domestic programs expenditure.

Development vs non-development

As part of our commitment to breaking the cycle of poverty, we prioritise development activities over welfare activities (such as support for individuals).

Development activities seek to improve the conditions of communities in sustainable ways and are based on working with communities, rather than for or on behalf of communities.

A critical element of sustainable development activity is capacity building. We achieve this through formal education, community education and development education.

In 2025, of the \$2.74m we provided directly to international projects, \$2.00m (73%) was classified as development expenditure.

Where the money came from and where it went

In 2025, the incredible generosity of our donor network contributed \$0.95m to support our partner projects.

The Edmund Rice schools network continues to be the backbone of support and contributed \$1.21m in 2025.

A bequest of \$0.86m was received in July 2025 as the final settlement of the significant bequest received in 2024. This bequest will be held in corpus with investment earnings used specifically at Ruben Centre according to the donor's request.

We also recognised \$258k in grant funding from DFAT's Australian Government's NGO Cooperation Program (latest annual grant agreement is \$277k).



FINANCIAL SUMMARY

Income and assets

\$3,652,950

Total income for 2025

\$10,149,203

Total net assets

Full financials are available at erf.org.au or
by emailing: info@erf.org.au

Expenses

\$3,768,609

Disbursed for support to liberate lives

\$71,659

Decreased programs expenditure on 2024

\$5,302,077

Total expenditure

FINANCE *Report*

Statement of Profit or Loss for the year ended 31 December 2025

| | 2025 \$ | 2024 \$ |
|---|--------------------|-------------------|
| Revenue | | |
| Donations and gifts – Monetary | 2,163,515 | 2,566,806 |
| Bequests and legacies – Non-monetary | - | 8,092,117 |
| Bequests and legacies – Monetary | 857,526 | 999,636 |
| Fundraising income | 466,427 | 394,631 |
| Grants – Department of Foreign Affairs and Trade | 258,050 | 318,910 |
| Investment income | 381,866 | 404,892 |
| Net fair value (loss)/gain on financial assets at fair value through profit or loss | (577,149) | 287,034 |
| Other income | 102,715 | 53,637 |
| Total revenue | 3,652,950 | 13,117,663 |
| Expenditure | | |
| <i>International aid and development programs expenditure</i> | | |
| International programs | | |
| Funds to international programs | 2,514,229 | 2,533,158 |
| Grant expenditure | 228,563 | 301,803 |
| Program support costs | 741,420 | 520,497 |
| Community education | 262,049 | 241,026 |
| Fundraising costs | | |
| Public | 343,016 | 358,469 |
| Accountability and administration | 928,403 | 679,109 |
| Total international aid and development programs expenditure | 5,017,680 | 4,634,062 |
| Domestic program expenditure | 284,397 | 484,810 |
| Total expenditure | 5,302,077 | 5,118,872 |
| (Excess of expenditure over revenue)/Revenue over expenditure for the year | (1,649,127) | 7,998,791 |
| Other comprehensive income | | |
| <i>Items that may be reclassified subsequently to profit or loss</i> | | |
| Foreign currency translation | (11,288) | (46,502) |
| Other comprehensive income for the year | (11,288) | (46,502) |
| Total comprehensive income for the year | (1,660,415) | 7,952,289 |

The summary financial statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity have been extracted from the full audited financial report for the year ended 31 December 2025. A copy of the full audited financial report is available by contacting us on 07 3621 9649 or via email at info@erf.org.au. These summary financial statements comply with the presentation and disclosure requirements of the ACFID Code of Conduct. Further information regarding the Code is available from the Australian Council for International Development. Additional financial information is also available from the Australian Charities and Not-for-profits Commission.

FINANCE *Report*

Statement of Financial Position as at 31 December 2025

| | 2025 \$ | 2024 \$ |
|---|-------------------|-------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 2,910,885 | 3,471,448 |
| Trade and other receivables | 87,169 | 83,297 |
| Other | 73,625 | 80,061 |
| Total current assets | <u>3,071,679</u> | <u>3,634,806</u> |
| Non-current assets | | |
| Financial assets at fair value through profit or loss | 7,439,074 | 8,592,425 |
| Property, plant and equipment | 94,463 | 137,336 |
| Total non-current assets | <u>7,533,537</u> | <u>8,729,761</u> |
| Total assets | <u>10,605,216</u> | <u>12,364,567</u> |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 105,034 | 143,080 |
| Contract liabilities | 119,300 | 100,350 |
| Lease liabilities | 10,409 | 19,517 |
| Employee benefits | 102,007 | 137,810 |
| Total current liabilities | <u>336,750</u> | <u>400,757</u> |
| Non-current liabilities | | |
| Lease liabilities | 64,492 | 98,280 |
| Employee benefits | 54,771 | 55,912 |
| Total non-current liabilities | <u>119,263</u> | <u>154,192</u> |
| Total liabilities | <u>456,013</u> | <u>554,949</u> |
| Net assets | <u>10,149,203</u> | <u>11,809,618</u> |
| Equity | | |
| Reserves | 11,791,349 | 12,746,095 |
| Accumulated deficits | (1,642,146) | (936,477) |
| Total equity | <u>10,149,203</u> | <u>11,809,618</u> |

A copy of the full audited financial report is available online at: www.erf.org.au/reports/annual-reports/
Alternatively, please contact ERF by calling 07 3621 9649 or email: info@erf.org.au

FINANCE *Report*

Statement of Changes in Equity for the year ended 31 December 2025

| | Reserves | Accumulated deficits | Total equity |
|---|-------------------|----------------------|-------------------|
| Balance at 1 January 2024 | 4,057,291 | (199,962) | 3,857,329 |
| Excess of revenue over expenditure for the year | - | 7,998,791 | 7,998,791 |
| Other comprehensive income for the year | (46,502) | - | (46,502) |
| Total comprehensive income for the year | (46,502) | 7,998,791 | 7,952,289 |
| Transfer to Bequest reserve | 384,044 | (384,044) | - |
| Transfer to Specified purpose reserve | 8,339,884 | (8,339,884) | - |
| Unrealised gains on revaluation of financial assets | 11,378 | (11,378) | - |
| Balance at 31 December 2024 | 12,746,095 | (936,477) | 11,809,618 |

| | Reserves | Accumulated deficits | Total equity |
|---|-------------------|----------------------|--------------------|
| Balance at 1 January 2025 | 12,746,095 | (936,477) | 11,809,618 |
| Excess of revenue over expenditure for the year | - | (1,649,127) | (1,649,127) |
| Other comprehensive income for the year | (11,288) | - | (11,288) |
| Total comprehensive income for the year | (11,288) | (1,649,127) | (1,660,415) |
| Transfer to Bequest reserve | 1,252 | (1,252) | - |
| Transfer to Specified purpose reserve | (947,591) | 947,591 | - |
| Unrealised gains on revaluation of financial assets | 2,881 | (2,881) | - |
| Balance at 31 December 2025 | 11,791,349 | (1,642,146) | 10,149,203 |

Report of the Independent Auditor on the Summary Financial Statements
to
The Members of Edmund Rice Foundation (Australia)

Opinion

The summary financial statements, which comprise the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, and the statement of changes in equity for the year then ended, are derived from the audited financial report of Edmund Rice Foundation (Australia) for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, in accordance with the basis described in the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain a statement of cash flows or all the disclosures required by Australian Accounting Standards – *Simplified Disclosures*, in the preparation of the audited general purpose financial report of Edmund Rice Foundation (Australia) (the financial report). Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the financial report and the auditor’s report thereon. The summary financial statements and the financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

The Audited Financial Report and Our Report Thereon

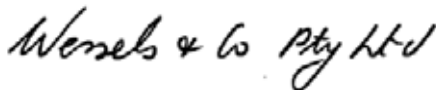
We expressed an unmodified audit opinion on the audited financial report in our report dated the 25th of May 2026.

Directors’ Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with Compliance Indicator 8.3.2 of the Australian Council for International Development’s Code of Conduct, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: *Engagements to Report on Summary Financial Statements*.



Wessels & Co Pty Ltd



Marjorie Wessels
Director

Signed at Brisbane on the 27th of May 2026

Partnering with local communities to support them in identifying strengths they can build on and providing them with the training, skills and resources to take control of their own lives without the need for long-term external support.





Immersion participants engage with secondary students at St Joseph's in Uganda

OUR PEOPLE

Board of Directors

Geoff Doyle, Chair

Paul Gallagher, Former Chair

Christina Longmire, Treasurer

Br. Leo (Clem) Barrett

Neil O'Hare

Ann Rebgetz

Natasha Facci

Cristina Freitas-Benedek

Staff

Australian Office

Bren Arkinstall,
Chief Executive Officer

Emily Faller,
Programs and Impact Director

Nicole Wailes,
Finance and Operations Director

Simon Gregory,
Fundraising and Marketing Director

Alexis Pantazis,
International Programs Manager

Br Bill Wilding,
Relations Manager (Volunteer)

Finley Stupkin, Company Secretary
and Communications Coordinator

Kate Dixon,
Marketing Communications Manager

Louise Allison,
Donor Relations Manager

Rebekah Williams,
Policy and Compliance Officer

Sharnie Monaghan, Finance and
Administration Assistant

Kenyan Branch Office

Richard Patris Okoth,
Regional Manager, Africa

Benard Kalola,
Head of Finance and Operations,
Ruben Centre

Joy Henry,
Administration and Immersions
Coordinator

Grace Wanjugu,
Finance and Training Manager

Judy Leparan,
Financial Administrator

Liz Mwangi,
Partnerships and Evaluations Manager

Samuel Karanja,
Programs, Immersions and Safeguarding
Officer

Sammy Muga, Team Leader,
Edmund Rice Centre Nairobi

Tabitha Kibugi,
Programs and Partnerships Officer



“

I love my work at ERF because I get to witness lives being transformed through education in real time. Supporting our partners as they empower beneficiaries goes beyond skills and knowledge – it’s driven by heart, and the reward of seeing lives changed is enough for me.

Tabitha Kibugi

“

There's nothing more rewarding than working with a team of clever and kind people. Together, we go above and beyond every day to support incredibly valuable educational outcomes for those most in need. I love that I can help by ensuring financial transparency and sustainability, and by providing quality support to the organisation and our partners. Every week presents new opportunities for us to review and assess, to further ERF's mission.

Nicole Wailes



GUIDING PRINCIPLES

In our development work, we are committed to:

- Partnering with local communities to support them in identifying strengths they can build on and providing them with the training, skills and resources to take control of their own lives without the need for long-term external support.
- Giving priority to projects which engage with the most marginalised.
- Being inclusive and upholding human rights and dignity to ensure justice for all.
- Promoting and advocating children's rights and participation, gender equality and disability equity.
- Promoting and advocating sustainable living and prudent use of the earth's resources.
- Continuing to provide innovative and meaningful ways to connect our supporters with our work to facilitate a deeper understanding of the challenges and opportunities; and to engage and motivate them to be a force for positive change.
- Establishing financial transparency and an effective and efficient use of supporter funds; investing in the expertise and skills of our staff; and an efficient and well-run organisation.





Providing access to quality education and lifelong learning opportunities for all, supporting empowered communities that determine their own futures.



Thank You

Every supporter, partner and donor who walked with us in 2025.
Together, we are liberating lives through education.



Edmund Rice
FOUNDATION
Liberating Lives Through Education

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Edmund Rice Foundation (Australia) is accredited by the Australian Department of Foreign Affairs and Trade (DFAT), responsible for managing Australia's development program. To maintain accreditation, ERF's systems, policies and processes are rigorously reviewed by the Australian Government. ERF receives support through the Australian NGO Cooperation Program (ANCP).

Edmund Rice Foundation is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a signatory we are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity. Complaints alleging breaches of the ACFID Code of Conduct can be made to the ACFID Code of Conduct Committee via <https://acfid.asn.au/code-of-conduct/complaints/>



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